

THE EIGHTH ANNUAL

SOUTHERN CALIFORNIA ECONOMIC SUMMIT

November 9, 2017 | The L.A. Downtown Hotel, Los Angeles, CA

8:00 A.M. REGISTRATION & NETWORKING

9:00 A.M. WELCOME & OPENING REMARKS

Hon. Margaret Finlay, SCAG President, City of Duarte

Hon. Pete Wilson, 36th Governor of California; Co-Chair, Southern California Leadership Council

Hon. Richard Bloom, Assemblymember, 50th District, California State Assembly

9:40 A.M. SCAG REGION ECONOMIC UPDATE

Although the SCAG region's economy is starting to bounce back after the Great Recession, we are still facing some daunting challenges to sustainable, long-term growth. One of the biggest challenges we face now, and will continue to face in the future if we do nothing, is the lack of affordable housing throughout our region. The increasing cost of housing will eventually dampen our economic growth, ultimately reducing opportunities for all that call Southern California home. Listen in as SCAG's team of independent economists provide an insightful look at the state of the region's economy and the role housing plays, or the lack of it, in shaping our future.

Moderator: **Steve PonTell**, CEO, National CORE

Panelists: **Michael Bracken, M.P.A.**, Principal, Development Management Group, Inc.

Matthew Fienup, M.A., Co-Director, Center for Economic Research & Forecasting,
California Lutheran University

John Husing, Ph.D., Chief Economist, Inland Empire Economic Partnership

Somjita Mitra, Ph.D., Director, Institute for Applied Economics, Los Angeles
County Economic Development Corporation

Wallace Walrod, Ph.D., Chief Economic Advisor, Orange County Business Council

10:40 A.M. BREAK/NETWORKING

10:50 A.M. THE BAY AREA: A CAUTIONARY TALE



10:55 A.M. HOUSING'S THREAT TO THE REGIONAL ECONOMY

Southern California has a diverse economy, and when you throw in some fantastic weather, the result is a population of nearly 19 million and the 16th largest economy in the world. The region's footholds in aviation and aerospace, film and digital media, transportation, healthcare, and agriculture have resulted in a land of opportunity, but there is a growing challenge in housing everyone that wants to be a part of our economy. The region—and California in general—is facing a housing crisis and major institutions, employers, and startups cite the lack of housing options as a serious impediment to recruiting and retaining talent. The impact of housing affordability is a critical challenge to local, regional, and statewide economies. Hear what our panel of industry experts have to say about our regional housing needs and how an adequate housing supply can propel our region forward.

Moderator: **Steve PonTell**, CEO, National CORE

Panelists: **Lucy Dunn**, President & CEO, Orange County Business Council

Sharon Battle, Senior Vice President, Orange County Market Manager,
Enterprise & Community Engagement, Bank of America

Paul Granillo, President & CEO of Inland Empire Economic Partnership

12:05 A.M. LUNCH

12:35 P.M. OPPORTUNITIES MOVING FORWARD

This panel will review the progress and opportunities to address the housing crisis moving forward. First, we will review the progress of the 2016/2017 legislative session focusing on the Governor's Housing Package particularly as related to permanent sources of funding and streamlining approval process. It will discuss likely impacts on housing and the economy. Prospects for upcoming legislative initiatives will also be discussed. The panel will then feature local responses to the Governor's Housing package including assessment of its impacts on addressing the housing crisis. It will also highlight successful local policies to promote housing development. Finally, additional opportunities to address housing shortage and affordability will be recommended.

Moderator: **Hon. Rex Richardson**, SCAG CEHD Policy Committee Chair & Vice Mayor, Long Beach

Panelists: **Brent Gaisford**, Director, Abundant Housing LA

Randall Lewis, Executive Vice President, Lewis Group of Companies

Ben Metcalf, Director, California Department of Housing & Community Development

1:45 P.M. WRAP-UP & NEXT STEPS

Hasan Ikhata, Executive Director, SCAG

2:00 P.M. SUMMIT ADJOURNMENT

